



7/27/2004

MEMORANDUM FOR: NOAA Grant and Cooperative Agreement Recipients

*Steve Drescher*

FROM: Steve Drescher, Policy Advisor  
Grants Management Division

SUBJECT: End of the Government Fiscal Year 2004 Drawdowns: **No ASAP Availability for NOAA Recipients 9/24/04 – 10/03/04**

Department of Commerce bureaus are temporarily suspending grantee drawdown capabilities for Fiscal Year 2004 at 5:00 pm (EDT) September 24, 2004 through October 3, 2004, in order to meet the accelerated reporting dates for the preparation of the Department's financial statements. In anticipation of any unexpected delays as a result of this action, you are authorized to make your last ASAP drawdowns on or before September 24, 2004, sufficient to cover your anticipated cash needs from September 24th through October 4, 2004. ASAP will be available again on Monday October 4, 2004.

REMINDER: For those entities covered under 15 CFR Part 14 where Cash Management Improvement Act (CMIA) and its implementing regulations do not apply, interest earned on Federal advances deposited in interest bearing accounts shall be remitted annually to Department of Health and Human Services, Payment Management System, Rockville, MD 20852. Interest amounts up to \$250 per year may be retained by the recipient for administrative expense. State universities and hospitals shall comply with CMIA, as it pertains to interest. If an entity subject to CMIA uses its own funds to pay pre award costs for discretionary awards without prior written approval from the Grants Officer, it waives its right to recover the interest under CMIA.

For those entities covered under 15 CFR Part 24 except for interest earned on advances of funds exempt under the Intergovernmental Cooperation Act (31 U.S.C. 6501 et seq.) and the Indian Self Determination Act (23 U.S.C. 450), grantees and subgrantees shall promptly, but at least quarterly, remit interest earned on advances to the Federal agency. The grantee or subgrantee may keep interest amounts up to \$100 per year for administrative expenses.

Please keep this letter in your official grant file for auditing purposes. I apologize in advance if your organization receives multiple letters regarding this very important change to the existing payment method. If you have any questions regarding this letter, or NOAA's implementation of ASAP, please contact me via e-mail at [steve.j.drescher@noaa.gov](mailto:steve.j.drescher@noaa.gov).

